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FLINT ENERGY SERVICES LTD.

TD Newcrest, 5th Annual Oil Sands Forum

JULY 2007

DIALED IN

Positioned for growth...

Focused on execution...

Forward-Looking Information Statement

This presentation contains forward-looking statements concerning the Company's projected operating results for 2007 - 2009, anticipated capital expenditure trends and drilling activity in the oil and gas industry. Actual events or results may differ materially from those reflected in the Company's forward-looking statements due to a number of risks, uncertainties and other factors affecting the Company's business and the oil and gas industry generally.

These factors, include, but are not limited to, fluctuations in oil and gas prices, fluctuations in the level of oil and gas industry capital expenditures and expenditures on production and remedial work and other factors that affect demand for the Company's services, industry competition, the need to effectively integrate acquired businesses, uncertainties as to the Company's ability to implement its business strategy effectively in Canada and the United States, political and economic conditions, the Company's ability to attract and retain key personnel, and other risks and uncertainties described under the heading "Risk Factors" and elsewhere in the Company's Annual Information Form for the year ended December 31, 2006 and other documents filed with Canadian provincial securities authorities and available to the public at www.sedar.com.

Unless otherwise indicated, all financial information in this presentation is in Canadian dollars and in accordance with Canadian generally accepted accounting principles.



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Market Trading Information

Trading Symbol	FES
Exchange Traded On	TSX
Closing share price June 29, 2007	\$28.50
Rolling 52 week trading range	\$24 - \$35
Shares outstanding	47,365,448
Basic Market Cap.	\$1.35 billion



FLINT ENERGY SERVICES LTD.
INTEGRATED. INTEGRAL.

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Extensive North American Footprint



60 North
American
centers

37 in Canada

23 in U.S.

Over 9,000
employees

\$1.45 billion
in 2006 revenues

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Flint is a Unique Combination of:

- Oil sands development and asset management services
- Oil and gas drilling and production services



FLINT ENERGY SERVICES LTD.

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Flint's Integrated Divisions

PRODUCTION SERVICES

- Construction
- Maintenance
- Well Tie-Ins
- Pipe Lines
- Mechanical
- Electrical & Instrumentation
- Safety Services
- Pressure, Vacuum, Fluid Services

INFRASTRUCTURE SERVICES

- Oil Sands Projects
- Construction Management
- Fabrication & Modularization
- Field Construction

OILFIELD TRANSPORTATION SERVICES

- Drill Rig Moving
- Service Rig Moving
- Specialty Haul
- Specialized Heavy Hauling
- Off Road Transportation

TUBULAR MANAGEMENT & MANUFACTURING

- Storage & Handling
- Refurbishment
- Inspection
- Threading & Coupling
- Transportation
- Manufacturing
 - Polyethylene pipe
 - Gas processing equipment
 - Gas measurement equipment



Plant Maintenance and Asset Management



- Awarded a \$1 billion, 5 year contract for Suncor's oil sands facilities in northern Alberta and its oil refinery in Sarnia, Ontario
- Flint and Transfield Services formed a new North American company called **FT Services**
- Asset management services for oil sands facilities, oil refineries and industrial plants
- Services include:
 - Site-wide management
 - routine maintenance
 - plant turn-arounds
 - sustaining capital construction

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Oil Sands Modular Fabrication



Oil Sands Projects

Flint's Participation

In-Situ (SAGD & CSS):

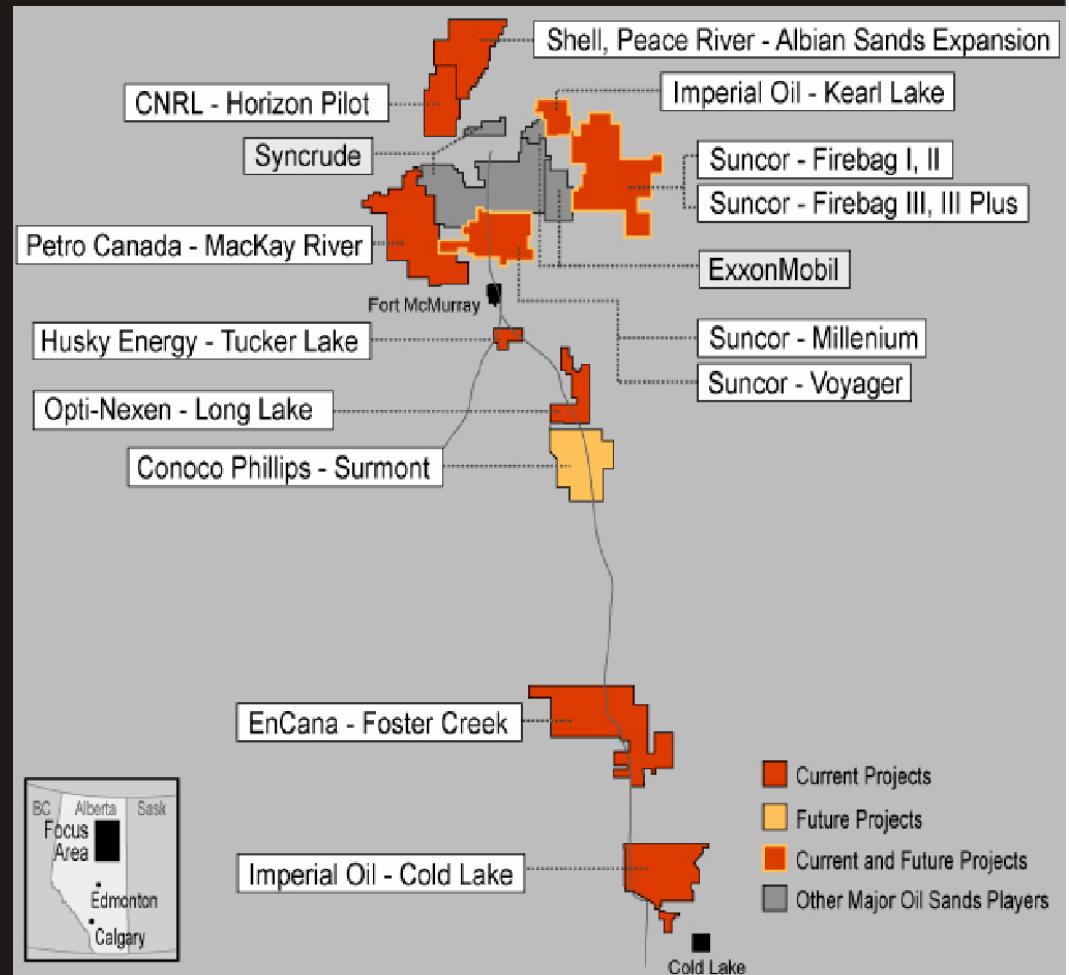
- EnCana – Foster Creek
- Imperial Oil – Cold Lake
- OPTI/Nexen – Long Lake
- Petro-Canada – Mackay River
- Suncor – Firebag Phase I, Phase II, Expansion & Co-Gen
- Shell – Peace River Expansion
- Husky – Tucker Lake
- ConocoPhillips – Surmont
- Shell – AOSP Expansion

Mining:

- Suncor – Millennium Vacuum Unit (MVU)
- Suncor – Millennium Coker Unit (MCU)
- CNRL – Horizon

Current Planning Stages:

- Petro-Canada – Mackay River Expansion
- Suncor – Firebag Phases III+
- Imperial – Kearl Lake



Financial Highlights – 1Q 2007

C\$ millions, except per share amounts

	<u>Mar 31, 2007</u>	<u>Mar 31, 2006</u>
Revenue	\$502.7	\$332.8
EBITDA ⁽¹⁾	59.6	40.8
Funds provided by operations	26.2	21.4
Net Earnings	22.2	18.8
Per share		
Basic	\$0.47	\$0.56
Diluted	\$0.46	\$0.55
Working capital	\$395.1	\$238.8
Long-term debt	429.0	219.8
Shareholders equity	801.3	377.1

(1) Earnings before interest, taxes, depreciation, amortization, and stock based compensation



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